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Lionstone Development Celebrates 50 Years in South Florida with Reception at The Ritz-Carlton South Beach

The Lowenstein Family Reaffirms its Commitment to the South Florida Community

MIAMI (Nov. 18, 2016) – Family-owned Lionstone Development celebrated its 50th anniversary with an exclusive reception at The Ritz-Carlton South Beach on Nov. 17, 2016. The evening underscored the company’s strong commitment to South Florida’s past, present and future. For the milestone, the Lowenstein family partnered with Big Brothers Big Sisters of Miami to provide a matching grant of \$75,000 to sponsor 50 matches.

“Our business was built on the idea of family and mentorship,” said Lionstone Development CEO Diego Lowenstein. “The children in our community are an extension of that philosophy, and it’s incumbent upon us to nurture their goals and help their success to keep South Florida vibrant.”

More than 200 guests including local community and business leaders, and VIPs joined in on the celebration, including Mayor Carlos A. Gimenez of Miami-Dade County who served as master of ceremony, and presented the Lowenstein family with a Proclamation of Lionstone Development’s 50th Anniversary Day on Nov. 17, 2016. This recognizes the Lowenstein family’s exemplary achievements, contributions to the growth of South Florida, and entrepreneurial legacy. The memorable evening was punctuated with a live performance by the New World Symphony inspired by the sounds of Argentina, a nod to the Lowenstein’s heritage.

“Our family feels very privileged that we have been able to successfully grow and be part of the amazing evolution of South Florida over the years, and are very optimistic for the future,” noted Lowenstein.

Lionstone Development’s foray into South Florida’s real estate development industry began with the purchase of its first hotel on Miami Beach in 1966. Since then, the Lowenstein family has developed some of the most iconic projects in the destination, many of which have helped shape Miami into a premier leisure offerings in global hospitality. Current and past project highlights, respectively, include The Ritz-Carlton South Beach, one of the top performing properties for the luxury brand; and EPIC, a first of its kind in the Downtown area. Most recently, Lionstone Development partnered with Virgin Hotels and, together, brought the first-ever Virgin property to Chicago in 2015, a brand they plan to bring to the market in the near future.

Aside from South Florida, the Lowensteins' continue to invest selectively in Europe and the Caribbean, particularly in the upscale resort, and luxury all-inclusive hospitality sector.



Mayor Carlos A. Gimenez presents the Lowenstein family with a Proclamation of Lionstone Development's 50th Anniversary Day on Nov. 17, 2016



The Lowenstein family gathers at the Ritz-Carlton South Beach to celebrate Lionstone Development's 50th anniversary



Lionstone Development unveils new logo at 50th anniversary celebration

For more information, please visit www.lionstone.net.

About Lionstone

Miami-based Lionstone Group has a 50-year track record of owning, developing, leasing, and managing hospitality and residential properties throughout South Florida. Lionstone's property and development portfolio includes distinctive projects such as The Ritz-Carlton, South Beach; EPIC Residences & Hotel; and the first Virgin Hotel located in Chicago. For more information, visit www.lionstone.net.

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