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Lionstone Development Grows Luxury Hospitality Portfolio with Ritz-Carlton Bal Harbour, Miami

Company continues to enhance presence in the South Florida market

MIAMI (July 15, 2015) – Lionstone Development, L.L.C. has expanded its hospitality portfolio to include the Ritz-Carlton Bal Harbour, Miami. The development company will invest an additional \$5 million to elevate the luxury experience offered at the oceanfront 18-story resort. Plans include adding a new gourmet dining concept, full-service spa and state-of-the-art fitness facilities. The hotel’s new additions will provide a premier travel experience to one of the most sought after luxury destinations in Florida.

“The Ritz-Carlton Bal Harbour, Miami was the ideal opportunity for Lionstone Development to expand its already strong partnership with The Ritz-Carlton brand,” said Diego Lowenstein, CEO of Lionstone Development, “We are eager to bring our expertise in luxury accommodations to this attractive property and continue to enhance our company’s presence in the South Florida market.”

Lionstone Development’s new additions to The Ritz-Carlton Bal Harbour, Miami will include:

- An exclusive restaurant concept and specially-designed menu highlighting the best of Miami’s cuisine with unique flavors and inventive dishes.
- A full-service Exhale Spa, providing ultimate rejuvenation with ten private therapy rooms, a men’s and women’s sauna and steam room boasting stunning views of the Intracoastal Waterway. The spa’s menu offers a variety of therapies including massage, facials, acupuncture, healing, waxing and nail services.
- 1,000 square foot mind body studio, featuring azure ocean views, offering Core Fusion and Yoga classes to hotel guests and locals alike.

“Located within walking distance to Bal Harbour Shops, the new offerings at The Ritz-Carlton Bal Harbour, Miami also will make the property a desirable destination for residents looking for more leisure, dining and wellness options in the Bal Harbour area,” added Lowenstein.

In partnership with Flag Luxury, Lionstone Development will complete The Ritz-Carlton Bal Harbour, Miami renovations.

To learn more about Lionstone Development L.L.C. and its affiliated properties, visit www.lionstone.net.

About Lionstone

Miami-based Lionstone Group has a 50-year track record of owning, developing, leasing, and managing hospitality and residential properties throughout South Florida. Lionstone's property and development portfolio includes distinctive projects such as The Ritz-Carlton, South Beach; EPIC Residences & Hotel; and the first Virgin Hotel located in Chicago. For more information, visit www.lionstone.net.

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