

The Ritz-Carlton Hotel Company, L.L.C. Adds One Bal Harbour to Florida Portfolio of Hotels



The Ritz-Carlton Flag is Raised Today in Bal Harbour, Miami

Chevy Chase, Md. – October 2, 2014 –The Ritz-Carlton Bal Harbour, Miami officially becomes the tenth property in the hotel company’s award-winning Florida portfolio. The 18-story glass signature designed tower overlooks the beautiful Atlantic Ocean and Intracoastal water way and sits on five sumptuous acres of landscaped gardens and 750-feet of white sandy beach in the ultra-exclusive neighborhood of Bal Harbour. The neighborhood is best known for its upscale shops and restaurants and the close proximity to South Beach.

All of the 124 elegant contemporary designed suites, including a magnificent 2,800-square-foot penthouse suite, have spectacular ocean-front views and feature European wood cabinetry and granite countertops, stand-alone egg-shaped tubs in bathrooms, expansive living and large terraces with unparalleled views.

“We are very excited to partner once again with the ownership groups of The Ritz-Carlton, South Beach; the Lionstone Group, an entity of the Lowenstein Family and Flag Luxury Group, LLC led by Paul and Dayssi Kanavos said Herve Humler, president and chief operating officer of The Ritz-Carlton Hotel Company. “The hotel has already earned a reputation as one of Florida’s most desirable and unique locations and adding The Ritz-Carlton service excellence to the spectacular surroundings should transform The Ritz-Carlton Bal Harbour, Miami into one of the world’s most sought after places to visit.”

A centerpiece of the resort is the 10,000 square-foot waterfront spa; a sanctuary promoting renewal and revitalization. Ten private treatment suites complete with ocean views, a serene waterfront terrace and a reflecting room for pre-and post-treatment relaxation in addition to a state of the art fitness center, are available to hotel guests and residents in the community.

A spectacular European-edged outdoor swimming pool, a beautiful beach and luxury cabanas with private hot tubs provide multiple options for guests wishing to enjoy the Florida sunshine and fresh ocean breezes in a tranquil setting. Savory bites are served at the resort’s fabulous restaurant and pool bar & grill.

For meetings and special events, the hotel provides a variety of venues for every occasion from business groups to destination weddings with 2,400 square feet of indoor space and an additional 3,400 square feet of outdoor terraces. The meeting and entertainment rooms are fully equipped with state of the art audio visual equipment and are capable of accommodating 110 guests.

Humler noted “Florida continues to offer tremendous potential to the luxury traveler and the opening of The Ritz-Carlton Bal Harbour, Miami is a key strategic move to expand our presence across a region beloved by Ritz-Carlton guests.”

About The Ritz-Carlton Hotel Company, LLC

The Ritz-Carlton Hotel Company, L.L.C., of Chevy Chase, Md., currently operates 87 hotels in the Americas, Europe, Asia, the Middle East, Africa, and the Caribbean. More than 30 hotel and residential projects are under development around the globe. For more information, or reservations visit the company web site at www.ritzcarlton.com. The Ritz-Carlton Hotel Company, L.L.C. is a wholly-owned subsidiary of Marriott International, Inc. (NASDAQ:MAR).

About Lionstone Group

Miami-based Lionstone Group has a 50-year track record of owning, developing, leasing, and managing hospitality and residential properties throughout South Florida. Lionstone’s property and development portfolio includes distinctive projects such as The Ritz-Carlton, South Beach; EPIC Residences & Hotel; and the first Virgin Hotel located in Chicago. For more information, visit www.lionstone.net.

About Flag Luxury

Having planned and completed over \$4 billion of hospitality, retail, entertainment and residential projects, Flag Luxury is a leader in its industry. Notable recent projects include The Ritz-Carlton, South Beach; The Ritz-Carlton, Coconut Grove and Residences; The Ritz-Carlton Golf Club and Spa Jupiter; The Shelborne Wyndham Grand South Beach; The Wyndham Orlando Resort; I Shops Retail Orlando; I-Drive 360 Orlando entertainment and retail complex; the Harmon Retail Center on the Las Vegas Strip; and The Ritz-Carlton Shops South Beach. Flag Luxury currently has over \$1 Billion of new projects in its pipeline in New York City, Miami and San Francisco.

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