

LOWENSTEIN FAMILY HOSTS BIG IMPACT BREAKFAST FOR BIG BROTHERS BIG SISTERS OF GREATER MIAMI

Owners of the Ritz-Carlton, South Beach Proudly Supports Miami Agency Dedicated to Improving the Lives of Youth

Miami - October 6, 2004

The Lowenstein family, principal owners of the Ritz-Carlton, South Beach, will sponsor the Big Brothers Big Sisters of Greater Miami "Big Impact Breakfast" on Wednesday, October 13th at the stylish South Beach hotel. This event is the focal point of the organization's "Big Impact Month", a community-wide effort to enhance support for Miami's premiere mentoring agency.

Underwritten by the Lowenstein family, the breakfast will provide an opportunity for the Miami-based, Argentinean family of international developers and entrepreneurs to show their commitment to helping to serve the needs of their local South Florida community.

"Knowing how important family is to our own personal success, the Lowensteins are proud to support an organization that fosters positive growth and achievement for children and stresses the importance of mentoring.

My own father, Alfredo Lowenstein, has been my mentor in life and business. I know the value of having a relationship with someone who will help provide you with the knowledge, tools and desire to achieve great things. Big Brothers Big Sisters provides those life-guiding relationships to children all across Greater Miami and we are pleased to support their efforts," states Diego Lowenstein, COO of the Lionstone Group.

The breakfast will be hosted by BBBS Board Member Glenna Milberg of WPLG Channel 10 and will introduce the organization to the community and showcase the life-changing impact of mentoring. Last year, the "Big Impact Breakfast" had an attendance of nearly 400 of the community's most influential movers and shakers.

"One-on-one mentoring has a proven positive impact on the children, their families, and the community as a whole," says Lydia Muñiz, CEO of BBBS of Greater Miami. "We already serve more than 6,000 local children, volunteers and families but there is still more work to do. We are so grateful to the Lowensteins for their generous support."

The Lowenstein family has built a successful and formidable real estate development and management company, The Lionstone Group.

Based in Miami, the company develops, owns, leases and manages properties throughout South Florida and the Caribbean. Originally from Argentina, the Lowensteins have had ties to this region since the family began acquiring hotels along Miami Beach in the 1960s. The Lowensteins are significant leaders among the South Florida community and support worthy causes including Big Brothers Big Sisters.

About Big Brothers Big Sisters Big Brothers Big Sisters, the oldest and largest youth mentoring organization in the United States, is now celebrating its 100-year anniversary.

The national organization consists of more than 500 agencies serving a population of 250,000. BBBS of Miami, founded in 1958, is one of the largest local agencies in the country, serving more than 6,000 local children, volunteers and families through professionally supported, one-to-one relationships with caring adult volunteers. Studies show that children paired with a "big" for at least a year are less likely to skip school, use drugs and alcohol and initiate fights.

For information about Big Brothers Big Sisters of Greater Miami, visit www.wementor.org or call (305) 644-0066.