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The Power Developers

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The Power Developers of Real Estate



Pictured left to right at the grand opening of the Ritz-Carlton, South Beach: Gabriel Boiano, Paula Lowenstein-Boiano, Alfredo Lowenstein, Diana Lowenstein, Carla Lowenstein, Gisela Lowenstein, Diego Lowenstein, Flavia Lowenstein-Eltortegui, Martin Elortegui

The Lowenstein Family

The Lowenstein family business interests originated in Argentina in the late 1930s after Luis Lowenstein relocated from Frankfurt, Germany prior to the beginning of World War II. The family was exclusively involved in beef and horsemeat production and was one of the largest beef exporters in the world.

Then in the mid-1960s the family began to diversify its holdings with investments in South Florida real estate. Acquisitions included hotels, apartment buildings, commercial/retail and office properties. During the 1970s and '80s, Alfredo Lowenstein, Luis' son, ventured into new business pursuits which included food service, communications and building upon the family's real estate holdings in both Argentina and the United States. His son, Diego Lowenstein, entered the family business in the early 1990s.

In 1998, the family made a strategic decision to divest all of its Argentine assets. A year later, Lionstone Hotels & Resorts was formed to consolidate and act as a marketing umbrella for the family's real estate endeavors in the United States and the Caribbean.

Today, the Lowenstein family continues commercial, residential and hospitality development under its new name, the Lionstone Group. The company's most recent project is the \$400 million transformation of Miami's historic DiLido Beach Hotel into a completely restored oceanfront Art Moderne landmark hotel under the celebrated Ritz-Carlton flag.